Fact sheet

Paying your rent

Tenant

contribution

\$300

Homes Tasmania calls your rent a 'tenant contribution'.

Most tenants pay rent every two weeks and rent is paid two weeks in advance.

Rent is usually 25 per cent of the assessed household income.

Rent is one quarter of the total income for the household.







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Rent

Please pay us



Homes Tasmania

Building homes, creating communities.

Household income



Household income is the amount of money that everyone living in your home earns.



The income of children or dependents living with you who are under 16 years of age is not included.

Examples of income.



Wages





Centrelink benefits

Veterans' Affairs benefits





Overseas pensions



Child support payments



Superannuation payments for people who have retired.



Interest payments



Some lump sum payments



There may also be other types of income.

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Homes Tasmania Not all incomes are used to calculate rent in the same way.

If you don't tell us your household income has changed



You may owe us rent money and need to pay Homes Tasmania the money you owe.

Market rent



Market rent is the cost of renting in the private rental market.



Market rent is higher than or equal to the tenant contribution.



Homes Tasmania

The difference between the market rent and the tenant contribution is covered by Homes Tasmania.



You will never pay more than market rent for a Homes Tasmania home.





Office of the Valuer-General The market rent is set by using information from the Office of the Valuer-General.



It is reviewed every year.

If you do not tell us your income



If you don't tell us about your household income, we will charge you market rent.



Michelle's story



Michelle lives in a shared home with two other adults – Vanessa and Krystal.



Their household income is about \$1 000 per fortnight.



This means that their rent is about \$250 per fortnight.



Recently, Vanessa moved out.



Michelle realised that she needed to tell Homes Tasmania that the number of people living in the home had changed.



asmania

When Vanessa left, the household income was less and Homes Tasmania decreased the rent.



This is because the rent is based on the household income.

More information



Call Homes Tasmania on 1300 665 663.



Email Homes Tasmania on tenancyservices@homes.tas.gov.au



TTY users phone 133 677, then ask for 1300 135 513.

Speak and Listen users phone 1300 555 727 then ask for 1300 135 513.

Internet relay users connect to the NRS then ask

for 1300 135 513.



You can find more information and fact sheets by visiting <u>www.homestasmania.com.au/Your-tenancy</u>

