Housing Dashboard

March 2023

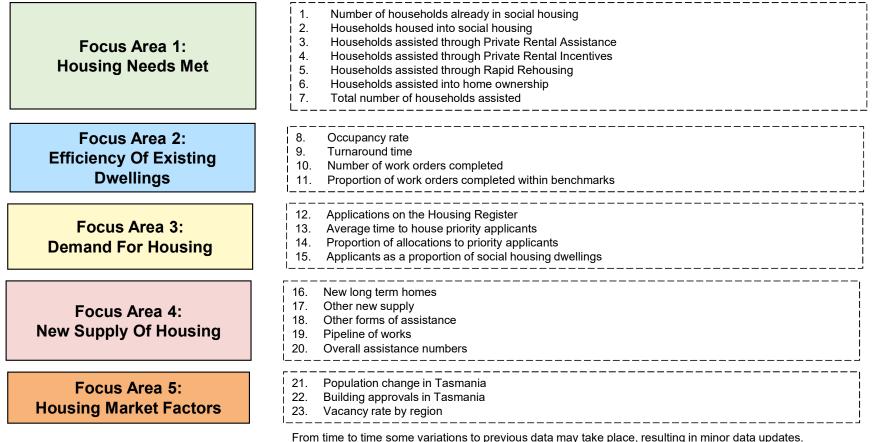
Homes Tasmania

Building homes, creating communities.



The Framework

There are 23 indicators reported in this dashboard across 5 focus areas:



From time to time some variations to previous data may take place, resulting in minor data upo

1. Number of households already in social housing

	2016 to 2022				
As at 30 June	Public housing	Aboriginal housing*	Community housing	Indigenous community housing	Total
2016	7,038	221	5,736	75	13,070
2017	6,880	220	5,801	74	12,975
2018	6,856	215	5,749	78	12,898
2019	6,931	218	6,392	54	13,595
2020	6,961	218	6,641	89	13,909
2021	6,904	217	6,658	91	13,870
2022	4,897	161	8,963	91**	14,112

* Aboriginal housing is categorised as SOMIH in the ROGS data.

** Indigenous community housing for 2022 data is approximate and will be confirmed in mid-2023.

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About the Measure: This indicator shows the number of households who are currently in social housing around Tasmania. Social housing includes four distinct programs; public housing, Aboriginal housing, community housing and Indigenous community housing. The data is sourced from the Report on Government Services (RoGS), which is released in January each year. There is also a mid-year update to RoGS which provides the final number of households in Indigenous community housing for the previous year.

Results and recent trend: The number of social housing households in Tasmania increased by 242 between June 2021 and June 2022. Also, in 2021-22 just over 2,000 public and Aboriginal housing properties were transferred to community housing.

There may be some under-reporting of households, particularly for community housing. Homes Tasmania is contributing to a national working group to improve community housing data collection methods, which is a nation-wide issue.

2. Households housed into social housing

Past 12 months		
Month	Applications resulting in people being housed (Monthly)	Applications resulting in people being housed (Rolling 12 month average)*
Mar-22	85	75
Apr-22	54	73
May-22	54	73
Jun-22	57	72
Jul-22	82	71
Aug-22	73	72
Sep-22	87	74
Oct-22	72	74
Nov-22	59	72
Dec-22	61	69
Jan-23	65	69
Feb-23	79	69
Mar-23	92	70

About the Measure: This indicator shows the number of applicants from the Housing Register who were housed into social housing around the state. Applicants were housed into existing stock that has been vacated by tenants and new social housing that has been completed.

Results and recent trend: The results show that over the past 12 months, there have been between 50 and 100 households housed into social housing each month, and an average of 70 per month. This is slightly lower than in previous years as uncertainty from COVID-19 led to lower turnover across the housing market including flow on effects for social housing.

* Rolling 12 month average is found by averaging the 12 months up to the reference month

3. Households assisted through Private Rental Assistance

Past 12 months		
Month	Households assisted through Private Rental Assistance (Monthly)	Households assisted through Private Rental Assistance (Rolling 12 month average)*
Mar-22	155	143
Apr-22	99	142
May-22	138	142
Jun-22	141	140
Jul-22	154	140
Aug-22	199	143
Sep-22	165	146
Oct-22	135	145
Nov-22	121	142
Dec-22	159	143
Jan-23	127	145
Feb-23	158	146
Mar-23	192	149

About the Measure: This indicator shows the number of households who received Private Rental Assistance.

Results and recent trend: The number of households who are assisted under the Private Rental Assistance program fluctuates from month to month.

The rolling 12-month average has been at a relatively low level for the last two years, possibly due to challenges in accessing the tight private rental market.

* Rolling 12 month average is found by averaging the 12 months up to the reference month

4. Households assisted through Private Rental Incentives

Past 12 months		
Month	Households assisted through Private Rental Incentives (Cumulative)	
Mar-22	403	
Apr-22	409	
May-22	418	
Jun-22	441	
Jul-22	441	
Aug-22	465	
Sep-22	479	
Oct-22	486	
Nov-22	487	
Dec-22	492	
Jan-23	502	
Feb-23	502	
Mar-23	514	

About the Measure: This indicator measures the number of eligible households who were assisted through the Private Rental Incentives program. It is counted at the time that a tenancy is signed.

Results and recent trend: There is generally a relatively steady number of households assisted through this program each month. Overall, since the commencement of the program in 2018, 514 households have been assisted, including 111 in the past year.

5. Households assisted through Rapid Rehousing

Past 12 months		
Month	Households assisted through Rapid Rehousing (Cumulative)	
Mar-22	385	
Apr-22	388	
May-22	388	
Jun-22	406	
Jul-22	406	
Aug-22	409	
Sep-22	411	
Oct-22	436	
Nov-22	437	
Dec-22	437	
Jan-23	437	
Feb-23	437	
Mar-23	441	

About the Measure: This indicator measures the number of eligible households who were assisted through the Rapid Rehousing program.

Results and recent trend: The number of households assisted through Rapid Rehousing each month differs dependent on the number of vacancies that become available within the Rapid Rehousing portfolio and the timing of lease agreements.

Since the commencement of the Affordable Housing Strategy, 441 households have been assisted through the program, including 56 in the past year.

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6. Households assisted into home ownership

Past 12 months		
Month	Households assisted into home ownership (Cumulative)	
Mar-22	513	
Apr-22	514	
May-22	514	
Jun-22	519	
Jul-22	521	
Aug-22	526	
Sep-22	531	
Oct-22	534	
Nov-22	546	
Dec-22	626	
Jan-23	641	
Feb-23	658	
Mar-23	682	

About the Measure: This indicator measures the number of households who have moved into a home they now own through the assistance of Streets Ahead and MyHome programs.

Results and recent trend: The results show that there have been 682 households who have been assisted into home ownership since the commencement of the Affordable Housing Strategy.

7. Total number of households assisted

Past 12 months		
Month	Households assisted through programs (Monthly)	Total number of households assisted (Cumulative, past 12 months)
Mar-22	251	N/A
Apr-22	163	163
May-22	201	364
Jun-22	244	608
Jul-22	238	846
Aug-22	304	1,150
Sep-22	273	1,423
Oct-22	242	1,665
Nov-22	194	1,859
Dec-22	305	2,164
Jan-23	217	2,381
Feb-23	254	2,635
Mar-23	324	2,959

About the Measure: This indicator is the total number of households who have been assisted through the previous five programs including households housed into social housing or assisted through Private Rental Assistance, Private Rental Incentives, Rapid Rehousing or into home ownership.

Results and recent trend: The results show that in addition to the more than 14,000 households already in social housing, there were 2,959 households assisted in the past year through the variety of programs that Homes Tasmania manage.

8. Occupancy rate

Past 12 months		
Month	Occupancy rate – as a percentage (Monthly)	Occupancy rate – as a percentage (Rolling 12 month average)*
Mar-22	99.3	99.2
Apr-22	99.4	99.2
May-22	99.5	99.2
Jun-22	99.4	99.2
Jul-22	99.4	99.3
Aug-22	99.4	99.3
Sep-22	99.2	99.3
Oct-22	99.4	99.3
Nov-22	99.5	99.3
Dec-22	99.5	99.4
Jan-23	98.9	99.3
Feb-23	98.9	99.3
Mar-23	99.1	99.3

* Rolling 12 month average is found by averaging the 12 months up to the reference month

About the Measure: The occupancy rate shows the proportion of existing social housing dwellings that are occupied. Currently, data is only available for dwellings owned and managed by Homes Tasmania. However, work is underway to include data from community housing providers in future reports.

Results and recent trend: The results show that Tasmania's social housing dwellings are being used efficiently, with the rolling 12-month average occupancy rate consistently recorded at over 99 per cent. This shows that Homes Tasmania maximises the use of its existing dwellings by assisting Tasmanians to secure and maintain housing. Of the dwellings not occupied, these are typically being re-tenanted, but could also include the re-development of older properties to increase the number of dwellings on the site.

9. Turnaround time

Past 12 months		
Month	Turnaround time - in days (Monthly)	Turnaround time (Rolling 12 month average)*
Mar-22	24.1	27.5
Apr-22	42.1	27.8
May-22	42.7	29.5
Jun-22	15.9	28.5
Jul-22	24.4	28.0
Aug-22	29.8	28.1
Sep-22	29.0	28.7
Oct-22	28.5	28.2
Nov-22	25.9	29.5
Dec-22	31.4	29.8
Jan-23	32.1	29.4
Feb-23	33.5	29.2
Mar-23	37.0	30.7

* Rolling 12 month average is found by averaging the 12 months up to the reference month

About the Measure: Turnaround time measures (in days) the average time it takes from when a house becomes vacant to when it is re-tenanted. Currently, data is only available for dwellings owned and managed by Homes Tasmania. However, work is underway to include data from community housing providers in future reports.

Results and recent trend: The results show that the monthly turnaround times differs each month and on average Homes Tasmania continue to achieve average turnaround times in under a month in a very tight market for tradespeople.

Homes Tasmania is committed to improving systems and ensuring the turnaround time meets the national benchmark (below 28 days).

10. Number of work orders completed

	Past 12 months		
	Number of	Number of	
Month	work orders completed	work orders completed	
	(Monthly)	(Rolling 12 month average)*	
Feb-22	1,846	2,589	
Mar-22	2,074	2,488	
Apr-22	1,837	2,387	
May-22	1,941	2,274	
Jun-22	2,507	2,201	
Jul-22	1,625	2,102	
Aug-22	1,759	2,014	
Sep-22	1,731	1,939	
Oct-22	1,534	1,862	
Nov-22	1,717	1,827	
Dec-22	1,325	1,790	
Jan-23	1,554	1,788	
Feb-23	1,424	1,752	

* Rolling 12 month average is found by averaging the 12 months up to the reference month.

**Since July 2021, work orders for landscaping jobs in the South of the state are no longer included in the data, leading to a gradual decrease in the 12 month average.

Homes Tasmania

About the Measure: This indicator shows the number of work orders that were completed in housing owned by Homes Tasmania. This includes data for dwellings owned by Homes Tasmania including dwellings under management by community housing providers. This data has a one month lag behind other indicators.

Results and recent trend: The results show that despite the exclusion of work orders for landscaping in the south (see footnote in table), Homes Tasmania performed over 21,000 work orders in the 12 months to February 2023, giving an average of just over 1,750 work orders each month. This shows our commitment to ensure that social housing dwellings are both appropriate and meet the conditions of the *Residential Tenancy Act 1997*. We encourage any tenant with a concern to bring it to the attention of their tenancy manager on 1300 665 663.

11. Proportion of work orders completed within benchmarks

	Past 12 months		
Month	Average performance rating (Monthly)	Average performance rating (Rolling 12 month average)*	
Feb-22	91.4	92.5	
Mar-22	91.9	92.3	
Apr-22	91.8	92.1	
May-22	91.4	91.6	
Jun-22	91.5	91.6	
Jul-22	90.0	91.8	
Aug-22	84.5	92.0	
Sep-22	84.2	91.4	
Oct-22	88.5	90.9	
Nov-22	88.2	90.2	
Dec-22	88.6	89.7	
Jan-23	91.9	89.7	
Feb-23	88.5	89.4	

* Rolling 12 month average is found by averaging the 12 months up to the reference month.

** Since July 2021, work orders for landscaping jobs in the South of the state are no longer included in the data, leading to a gradual decrease in the 12 month average.

Homes Tasmania

About the Measure: This indicator measures the effectiveness of the work orders that were completed. Homes Tasmania audit more than one third of all work orders completed to assess the effectiveness of contractors in delivering outcomes. Audits look at the timeliness, quality, value for money and tenant satisfaction related to each job as well as whether contractual requirements were achieved or additional call outs were required. This provides an overall performance rating out of 100. As with indicator 10, this data has a one month lag behind other indicators.

Results and recent trend: The results show that an average of just under 90 per cent of work orders were completed to benchmarks in the past year. There may be monthly fluctuations of this data associated with trade availability for contractors. Recent results are also lower due to introduction of a taskforce to address a number of older outstanding work orders.

12. Applications on the Housing Register

Past 12 months		
Month	Applications on the Housing Register	
Mar-22	4,405	
Apr-22	4,382	
May-22	4,431	
Jun-22	4,453	
Jul-22	4,419	
Aug-22	4,455	
Sep-22	4,504	
Oct-22	4,534	
Nov-22	4,598	
Dec-22	4,569	
Jan-23	4,556	
Feb-23	4,557	
Mar-23	4,603	

About the Measure: This indicator shows the number of applications for social housing on the Housing Register, including applicants housed in various housing situations. This is not a measure of homelessness.

Results and recent trend: The results show that demand for social housing remains high, although the number of applications on the Housing Register.

Almost 90 per cent of all applicants on the Housing Register are currently in secure or temporary accommodation. Over half (51.4 per cent) of all applicants on the Housing Register are entitled to a one-bedroom dwelling, meaning that they are either a lone person household or a couple without children. Homes Tasmania continues to work to increase the number of houses available for social housing in Tasmania.



13. Average time to house priority applicants

Past 12 months			
Month	Average time to house priority applicants (Monthly)	Average time to house priority applicants (Rolling 12 month average)*	
Mar-22	74.9	64.0	
Apr-22	90.3	66.2	
May-22	72.3	66.6	
Jun-22	67.0	68.1	
Jul-22	84.7	69.6	
Aug-22	73.6	70.9	
Sep-22	76.5	71.2	
Oct-22	107.1	73.7	
Nov-22	101.1	77.1	
Dec-22	66.6	77.5	
Jan-23	70.4	77.8	
Feb-23	64.5	79.2	
Mar-23	89.8	80.8	

About the Measure: This indicator shows the average number of weeks it takes to house priority applicants from the Housing Register. It is calculated from the priority applicants who were housed in a given period and the average time that was spent waiting on the Housing Register. It includes those housed into both community and public housing.

Results and recent trend: The results show average time to house priority applicants fluctuates month to month and that the average for the past 12 months was 80.8 weeks.

Homes Tasmania continues to work to increase the number of houses available for social housing in Tasmania.

* Rolling 12 month average is found by averaging the 12 months up to the reference month

14. Proportion of allocations to priority applicants

Past 12 months				
Month	Proportion of allocations made to priority applicants	Proportion of allocations made to priority applicants		
Mar-22	(Monthly) 88.2	(Rolling 12 month average)* 86.7		
Apr-22	88.9	86.9		
May-22	94.4	87.2		
Jun-22	86.0	87.4		
Jul-22	79.3	88.9		
Aug-22	93.2	89.4		
Sep-22	90.8	89.4		
Oct-22	95.8	89.8		
Nov-22	91.5	89.6		
Dec-22	95.1	90.0		
Jan-23	87.7	89.6		
Feb-23	91.1	89.8		
Mar-23	94.6	90.5		

About the Measure: This indicator shows the percentage of all households who were allocated to social housing from the Housing Register who were priority applicants. This includes data for applicants housed into public and community housing. The national average (and the performance of other jurisdictions) is sourced from the Report on Government Services^{**}, which releases data in January each year.

Results and recent trend: The results show that in Tasmania, the great majority of allocations to social housing are for applicants who have been assessed as priority applicants, and this proportion has been trending upward over time. The results also show that Tasmania is allocating a far greater proportion of social housing to priority applicants than the national average, which was 83.0 per cent for public housing, 79.4 per cent for Aboriginal housing and 76.8 per cent for community housing in 2021-22.

nth ** Table 18A.16, Table 18A.17 and Table 18A.18 of the 2023 RoGS.

* Rolling 12 month average is found by averaging the 12 months up to the reference month

15. Applicants as a proportion of social housing dwellings

	2016 to 2022					
Year ending 30 June	Population*	Number of social housing dwellings**	Housing Register	Applicants as proportion of population	Applicants as proportion of social housing dwellings	
2016	522,783	13,621	3,365	0.64%	24.7%	
2017	533,829	13,408	2,960	0.55%	22.1%	
2018	546,583	13,364	3,210	0.59%	24.0%	
2019	558,864	13,554	3,351	0.60%	24.7%	
2020	565,557	13,812	3,373	0.60%	24.4%	
2021	569,827	14,059	4,144	0.73%	29.5%	
2022	571,873	14,044	4,453	0.78%	31.7%	

* Population figures are as at 31 December of the year to ensure consistency with population figures reported for indicator 21, except for 2022 which is as at 30 September (most recent data available). ** Social housing dwellings is reported in RoGS Table 18A.3.

Homes Tasmania **About the Measure:** This indicator measures the ratio of housing applicants on the Housing Register as a proportion of the total number of social housing dwellings. This is a way of comparing Tasmania's performance with other jurisdictions when assessing the waiting list. The data is sourced from the RoGS, which releases data annually (in January each year), and the RoGS mid year update, which includes the final number of Indigenous community housing dwellings for the previous year. All population figures have been revised to align with the recently updated population estimates which accounts for the 2021 Census data (see Indicator 21 for more information).

Results and recent trend: The results show that applicants as a proportion of social housing dwellings increased by 2.2 per cent between 2021 and 2022. This is less than the increase of 5.1 per cent in the prior year. With more than 1,200 new long term homes currently in the pipeline, this proportion is expected to decrease.

16. New long term homes

	Past 12 months				
Month	Social housing dwellings (Cumulative)	Supported accommodation (Cumulative)	Long term homes completed (Cumulative)		
Mar-22	1,207	133	1,340		
Apr-22	1,225	133	1,358		
May-22	1,243	133	1,376		
Jun-22	1,295	133	1,428		
Jul-22	1,316	133	1,449		
Aug-22	1,322	183	1,505		
Sep-22	1,330	183	1,513		
Oct-22	1,346	183	1,529		
Nov-22	1,391	183	1,574		
Dec-22	1,408	183	1,591		
Jan-23	1,418	183	1,601		
Feb-23	1,447	203	1,650		
Mar-23	1,521	203	1,724		

About the Measure: This indicator reports the number of social housing dwellings and places in long term supported accommodation that have been built. Note, this does not include long term homes that have been converted into long term accommodation but were already pre-existing properties.

Results and recent trend: The construction of homes often occurs in groups in line with the way that builders construct homes. This results in some months with a small number of houses delivered, and others with a significant number of houses completed. The results show that since the commencement of the Affordable Housing Strategy, there have been 1,724 new long term homes built, including 384 in the past year.

17. Other new supply

Past 12 months				
Month	Lots of land (Cumulative)	Homeless accommodation (Cumulative)	Affordable private rentals (Cumulative)	
Mar-22	401	69		
Apr-22	401	69		
May-22	401	69		
Jun-22	401	69	N/A	
Jul-22	401	69		
Aug-22	401	69		
Sep-22	401	77		
Oct-22	401	77	29	
Nov-22	401	77	31	
Dec-22	441	77	34	
Jan-23	441	77	37	
Feb-23	441	92	43	
Mar-23	441	94	47	

* This program is administered by the Department of State Growth and data has been provided to Homes Tasmania from the end of October.

Homes Tasmania **About the Measure:** This indicator includes reporting on the number of new lots of land that have been released to market, the number of new units of homeless accommodation that have been completed and the number of ancillary dwellings that have been completed with the support of the Ancillary Dwelling Grants Program. A lot of land is counted at the time it is released and unit of homeless accommodation is counted at the time it is has been completed and keys handed over. Because of these counting rules, activity occurs in groups. A new ancillary dwelling is counted when it has been completed.

Results and recent trend: Over the past year there has been a total of 40 lots of land released and 25 new units of homeless accommodation. As at the end of March 2023, there were 47 ancillary dwellings completed under the grants program.

There are works underway on further subdivisions at Huntingfield, Rokeby and Burnie, and a further 93 units of homeless accommodation either contracted or under construction.

18. Other forms of assistance

Past 12 months			
Month Total other forms of assistance (Cumulative)			
Mar-22	333		
Apr-22	333		
May-22	333		
Jun-22	333		
Jul-22	333		
Aug-22	333		
Sep-22	333		
Oct-22	333		
Nov-22	333		
Dec-22	333		
Jan-23	333		
Feb-23	333		
Mar-23	333		

About the Measure: This indicator shows additional works that are not captured in previous pages and includes the number of social housing dwellings, supported accommodation places and units of homeless accommodation that have been accessed by Homes Tasmania. This refers to outcomes that provide access to housing for eligible persons by changing the tenure of existing dwellings or extending the lifecycle of otherwise inappropriate housing. Specifically, this includes significant refurbishments of untenantable existing social housing dwellings and securing the use of existing dwellings for use as either social housing or supported accommodation or homeless accommodation. This information is presented at a point in time.

Results: The results show that there are 326 more long term homes and seven units of homeless accommodation that have been accessed under the Affordable Housing Strategy through to March 2023. This is in addition to the new supply that has been built (see previous slides).

19. Pipeline of works

Pipeline of works			
Housing type Total number of dwellings/units that have been started			
New social housing	1,085		
New supported accommodation	120		
New homelessness 93			
Total 1,298			

About the Measure: This page reports on the pipeline of works that have started. It includes for new social housing, supported accommodation and homeless accommodation projects. Dwellings are considered started when land is secured (if applicable) and progress towards milestones has commenced. It is current as at the end of each month, and is subject to change as projects progress or if the number of dwellings on a site changes for unforeseen reasons. It excludes progress milestones for new supply generated from home ownership (under the MyHome program) and land release.

Results and recent trend: There are 1,298 long term homes and units of homeless accommodation in the pipeline.

Homes Tasmania remains on track to achieve supply targets by June 2023.

20. Overall assistance numbers

	Overall assistance numbers under AHS				
Quarter ending	Total assisted (Quarterly)	Total supply (Cumulative)	Total access (Cumulative)	Total assisted (Total)	
Jun-19	378	984	621	1,605	
Sep-19	142	1,050	697	1,747	
Dec-19	148	1,157	738	1,895	
Mar-20	144	1,247	792	2,039	
Jun-20	263	1,425	877	2,302	
Sep-20	120	1,487	935	2,422	
Dec-20	144	1,604	962	2,566	
Mar-21	82	1,653	995	2,648	
Jun-21	233	1,794	1,087	2,881	
Sep-21	108	1,839	1,150	2,989	
Dec-21	269	1,938	1,320	3,258	
Mar-22	186	2,092	1,352	3,444	
Jun-22	153	2,185	1,412	3,597	
Sep-22	148	2,288	1,457	3,745	
Dec-22	286	2,517	1,514	4,031	
Mar-23	245	2,735	1,541	4,276	

About the Measure: This indicator shows the overall number of households assisted under the Affordable Housing Strategy (AHS), by quarter. It does not include the support being provided to the more than 14,000 households already in social housing, or through other programs such as Private Rental Assistance.

Results and recent trend: The results show that as at the end of March 2023, the Affordable Housing Strategy has delivered a total of 2,735 additional new homes, lots of land and new places in supported accommodation and homeless accommodation (see supply tables), including 1,751 since July 2019.

The number of households assisted and properties secured (see access tables) has grown to 1,541 since the commencement of the Strategy, including 920 since July 2019.

Focus Area 5: Housing Market Factors

21. Population change in Tasmania

2016 to 2022*				
Calendar year (31 Dec)	Estimated resident population	Change from same point in previous year	Annual growth rate	
2016	522,783	7,089	1.37%	
2017	533,829	11,046	2.11%	
2018	546,583	12,754	2.39%	
2019	558,864	12,281	2.25%	
2020	565,557	6,693	1.20%	
2021	569,827	4,270	0.76%	
2022*	571,873	4,161	0.73%	

* 2022 data is as at 30 September 2022.

Homes Tasmania **About the Measure:** This indicator shows Tasmania's population at the end of December for each year (or the most recent quarterly results for the current year), as released by the Australian Bureau of Statistics. The information is released quarterly and the most recent data (for the September 2022 quarter) was released on 16 March 2023, with the next release due on 15 June 2023.

Results and recent trend: The ABS estimates that there were 4,161 more people (0.73 per cent annual change) in Tasmania at the end of September 2022 than the end of September 2021, including an additional 2,046 people since the start of the year. This is a fall from the elevated levels of growth in population over the years from 2016 to 2020, as border closures impacted migration during the COVID-19 pandemic.

Focus Area 5: Housing Market Factors

22. Building approvals in Tasmania

Past 12 months			
Month Building approvals Building ap (Month) (In the ye			
Feb-22	294	3,808	
Mar-22	265	3,580	
Apr-22	222	3,405	
May-22	312	3,336	
Jun-22	347	3,305	
Jul-22	258	3,238	
Aug-22	317	3,280	
Sep-22	243	3,276	
Oct-22	184	3,265	
Nov-22	426	3,356	
Dec-22	217	3,280	
Jan-23	122	3,207	
Feb-23	325	3,238	

* At times the ABS will make minor revisions to past published results. These will be updated as necessary.

Homes Tasmania **About the Measure:** This indicator shows the number of building approvals that occurred in Tasmania as released by the Australian Bureau of Statistics (ABS) each month. The most recent information was for the month of February 2023 with the next release scheduled for 8 May 2023.

Results and recent trend: The number of dwellings approved in the year to February 2023 was 3,238, which is 15 per cent lower than the number of approvals in the year to February 2022. This decline is because the previous year includes homes that gained approval in line with the grant conditions of HomeBuilder grants, which led to a surge in the number of new builds in the 2020-21 financial year.

Focus Area 5: Housing Market Factors

23. Vacancy rate by region

Past 12 months				
Month	Vacancy rate – Hobart	Vacancy rate – Burnie	Vacancy rate – Launceston	
Mar-22	0.4	0.2	1.0	
Apr-22	0.5	0.4	1.2	
May-22	0.5	0.4	1.1	
Jun-22	0.7	0.3	1.1	
Jul-22	0.7	0.3	1.2	
Aug-22	0.6	0.3	1.2	
Sep-22	0.6	0.2	1.2	
Oct-22	0.5	0.2	1.1	
Nov-22	0.6	0.3	0.7	
Dec-22	0.6	0.4	0.6	
Jan-23	0.7	0.4	0.7	
Feb-23	0.9	0.4	1.0	
Mar-23	1.1	0.6	0.9	

About the Measure: This indicator shows the vacancy rate in the private rental market in the three major centres in Tasmania. The vacancy rate is the number of vacant properties as a proportion of the overall number of properties in the rental market. The data is compiled by and reproduced with the permission of SQM Research whose data is available at https://sqmresearch.com.au/.

Results and recent trend: The results show that there has been an improvement in the vacancy rate in Burnie and Hobart while the Launceston market fell slightly.

As at the end of March, the vacancy rate in the Burnie market had risen to 0.6 per cent and the Hobart market had risen to 1.1 per cent – these are both the highest vacancy rates since mid-2020. The vacancy rate in the Launceston market fell slightly to 0.9 per cent as at the end of March 2023.

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